



BUDGET PROCESS GEORGE MASON UNIVERSITY

Staff Senate General Meeting
May 10, 2018

BREAKING

NEWS

GEORGE
MASON

#54

out of 500

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Forbes | 2018
**AMERICA'S
BEST MID-SIZE
EMPLOYERS**

POWERED BY STATISTA

5

“AMAZING FACTS ABOUT MASON”

2018 Top 20
Most Efficient
Universities!



NEW
Center of Excellence



Criminal Investigations
and Network Analysis

Kiplinger
Top 100

Best Values in
Public
Colleges

#7

Up and Coming University
with the best ROI



Best Value Schools

1 of 115 highest research

R1

activity universities



350+

**Student
Engagement
Organizations**

Enrolled **~50%**
of VA student
growth in last
decade



Grad Rate **>70%**

Mason Graduate Average Starting Salary:

\$41,153

State-wide
\$36,067

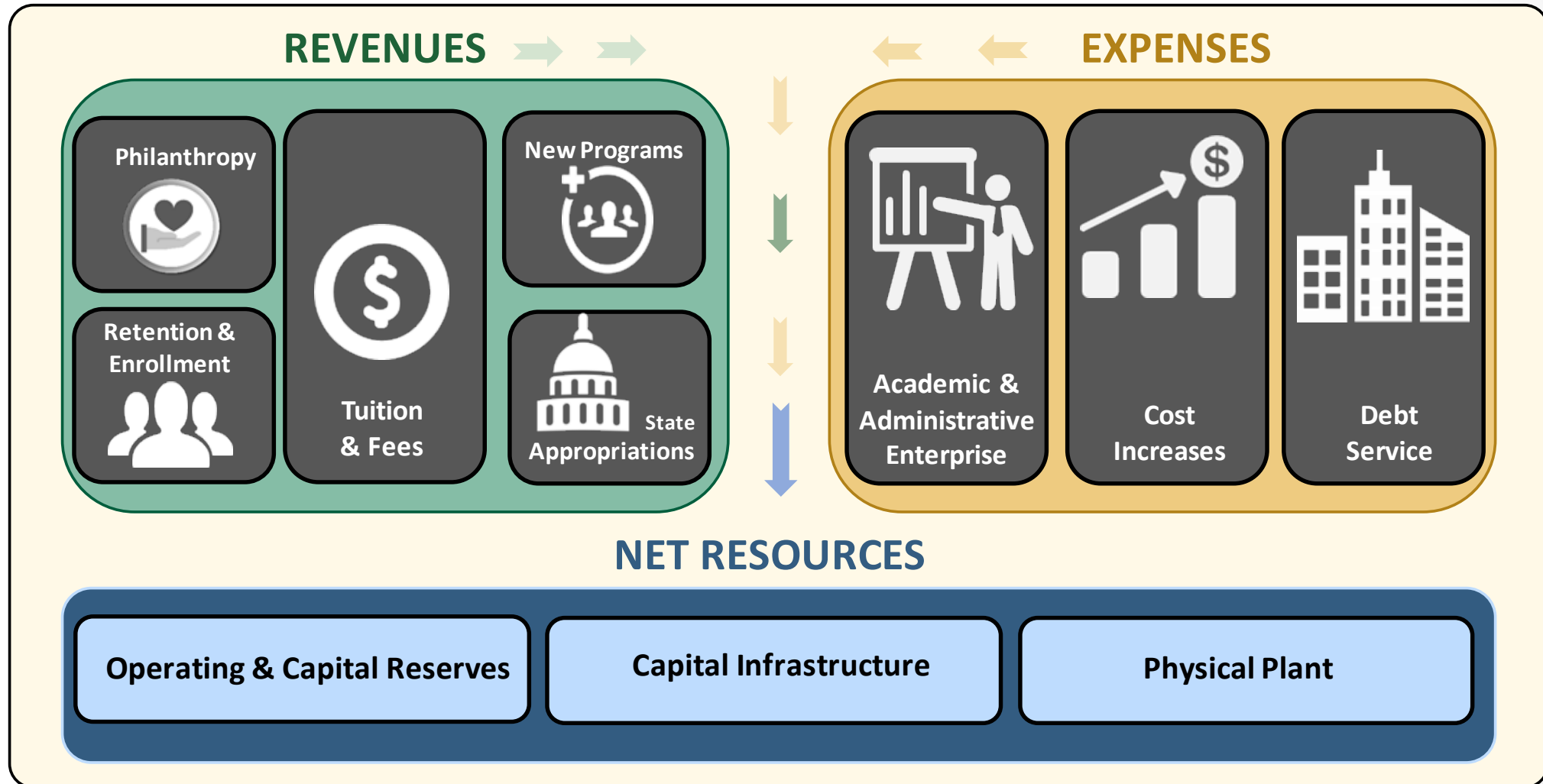
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**“AMAZING FACTS
ABOUT
MASON STUDENTS”**

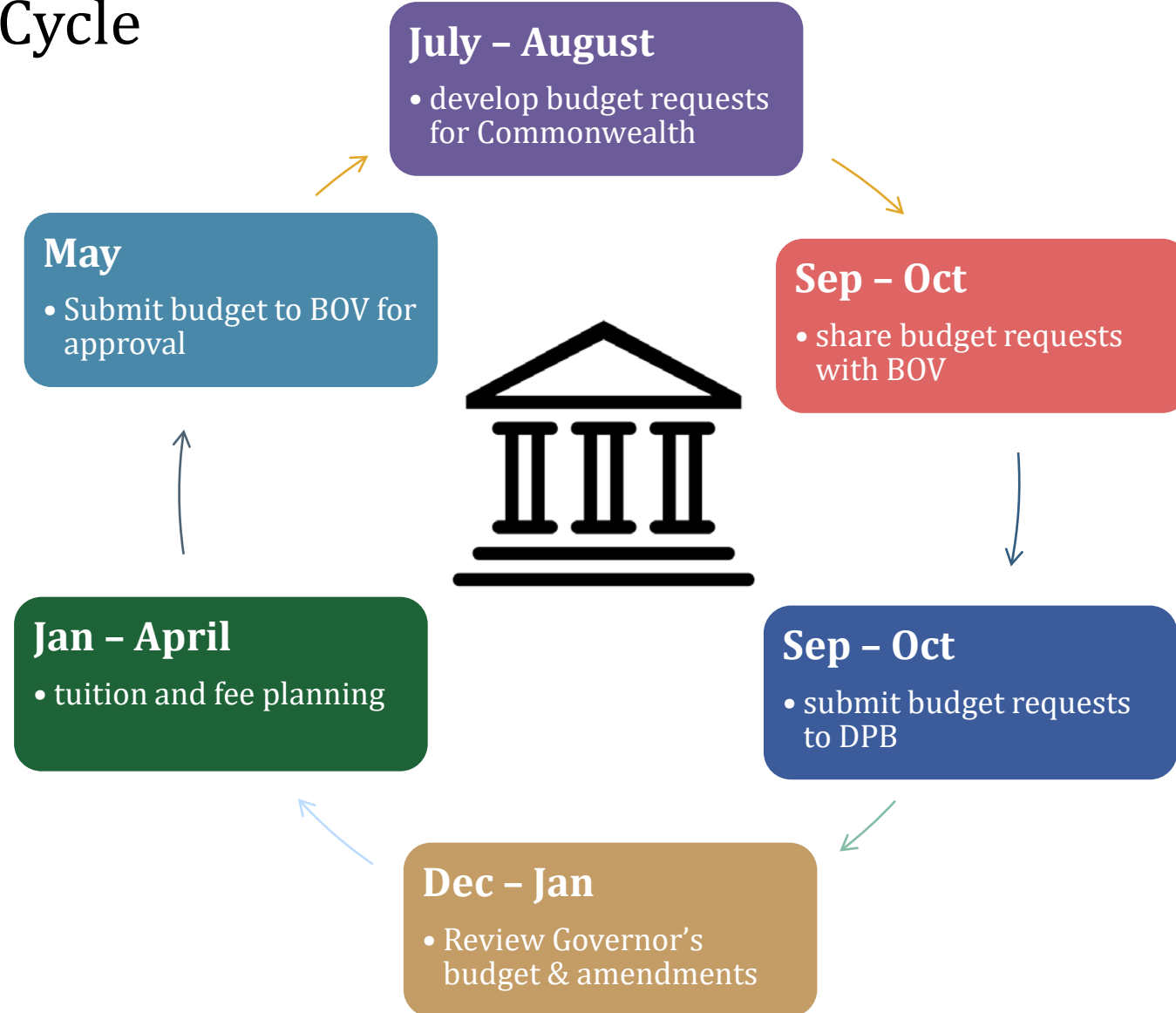
**NO disparity in
graduation rates!**



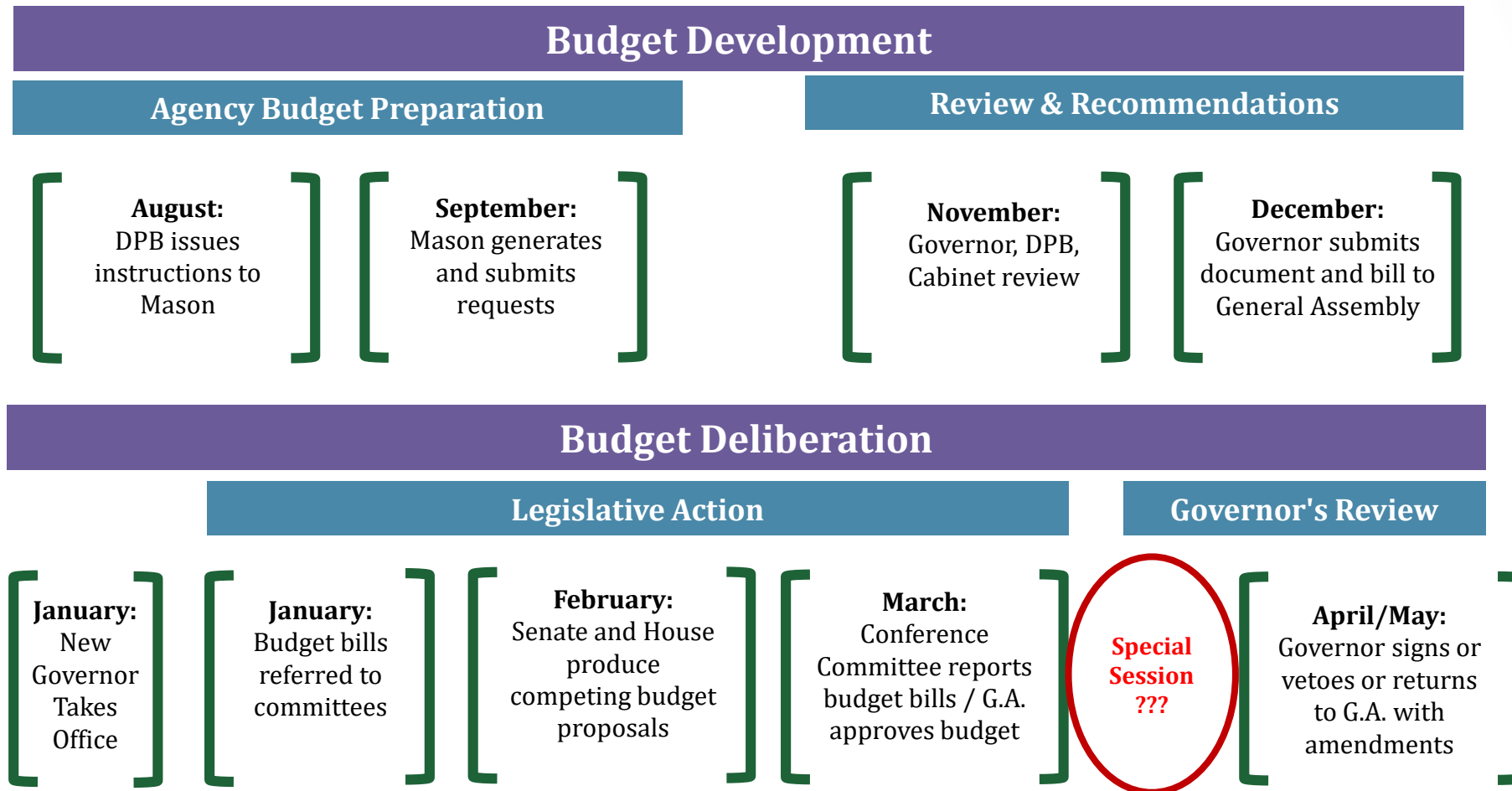
Mason Financial Framework



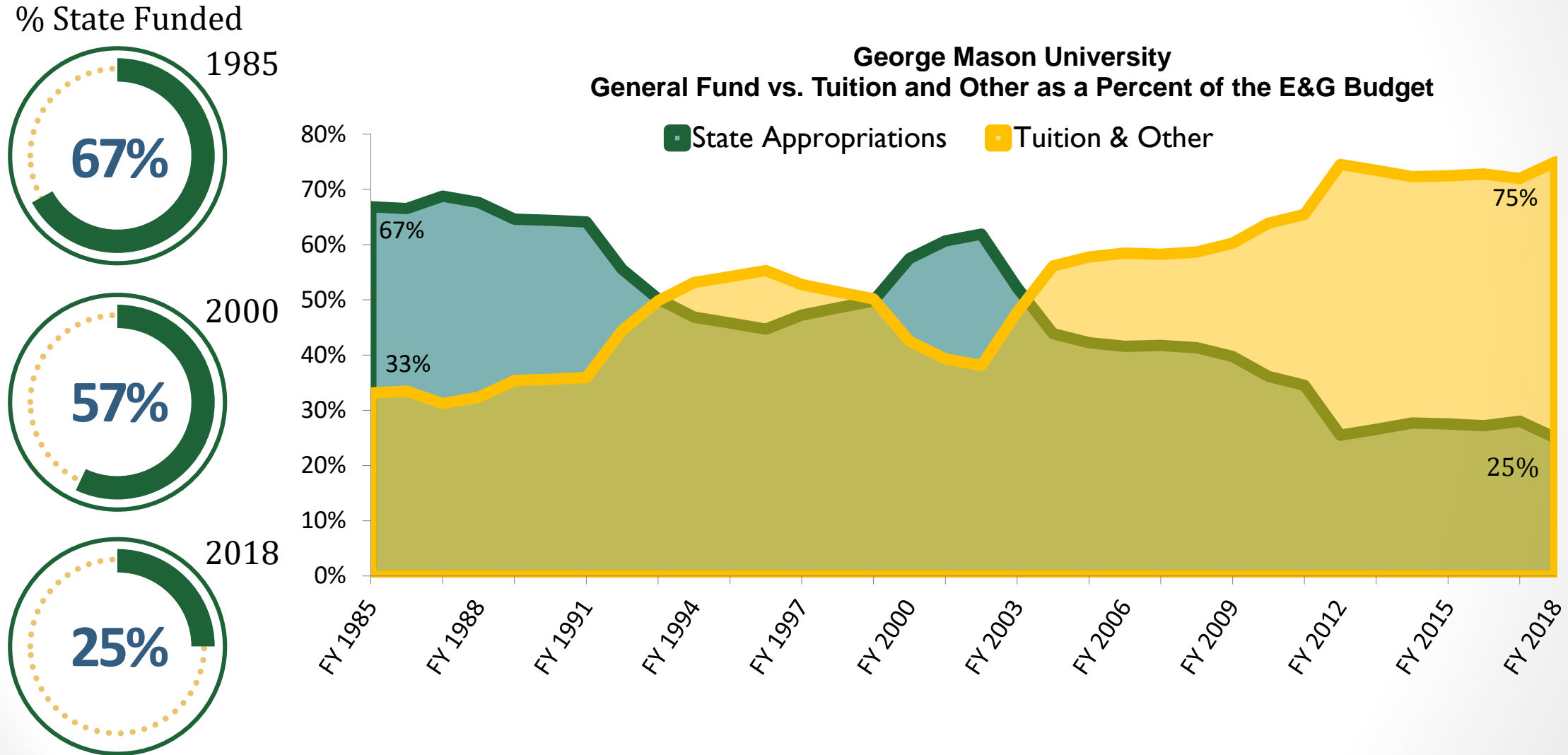
Commonwealth of Virginia Annual Budget Cycle



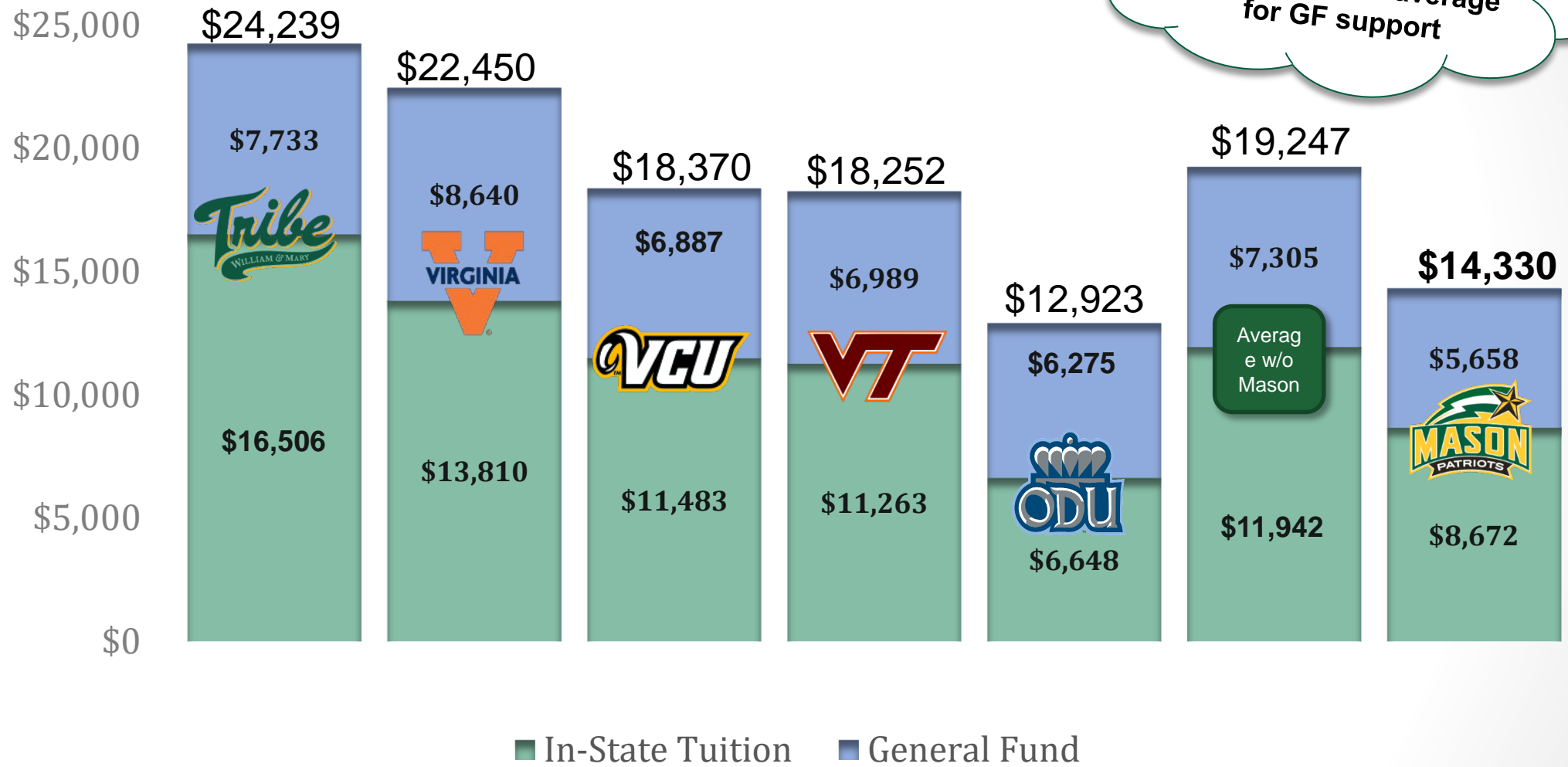
Virginia's Budget Process



Long Term Financial Shift from Taxpayer to Student



Mason FY 2018 Financial Disparity



FY 2019 PROPOSED BUDGET AMENDMENTS

No State Budget

Mason Priorities

Provide Affordable Access for All Students

Attract & Retain Top Talent

Career-ready graduates with equitable resources to support enrollment growth

Commonwealth Research

Governor's FY 2019 Proposed Budget

Increase undergraduate financial aid \$14.7M over the biennium

2% salary increase as of Dec 1, 2019 (FY 2020)

\$4m year 1 and \$10M year 2 for prior in-state enrollment growth

\$16M over 2 years for Virginia Research Investment Fund (VRIF)

House FY 2019 Proposed Budget

No change to dollars, adds priority funding language

2% salary increase as of July 1, 2019, 1% merit increase for classified staff employees*

Removes \$14M, Adds \$300k STEP, \$1.4M O&M for Facilities, \$7M for High Degree Awards

Maintains \$16M for VRIF and adds \$40M for CyberX

Senate FY 2019 Proposed Budget

Funds approximately half of the Governor's recommended amount

Eliminated funding but directs funds (2% raise) to reserves, dependent on FY2018 revenue outcomes

Removes \$4M year 1, keeps \$10M year 2

Maintains \$16M for VRIF

FY 2019 **Proposed** Budget – Items of Note

*****No State Budget *****



CAPITAL:

Bull Run IIIB: With a change of scope, added additional funding of \$21.1M.

Utility Infrastructure: Received additional Commonwealth funding and provides bond authority.

Maintenance Reserves: Additional \$1.8M per each year of biennium.

LARGE GAP:

\$1B Differential between House & Senate Budgets

Virginia House budget includes Medicaid expansion; Senate version does not

CHALLENGES:

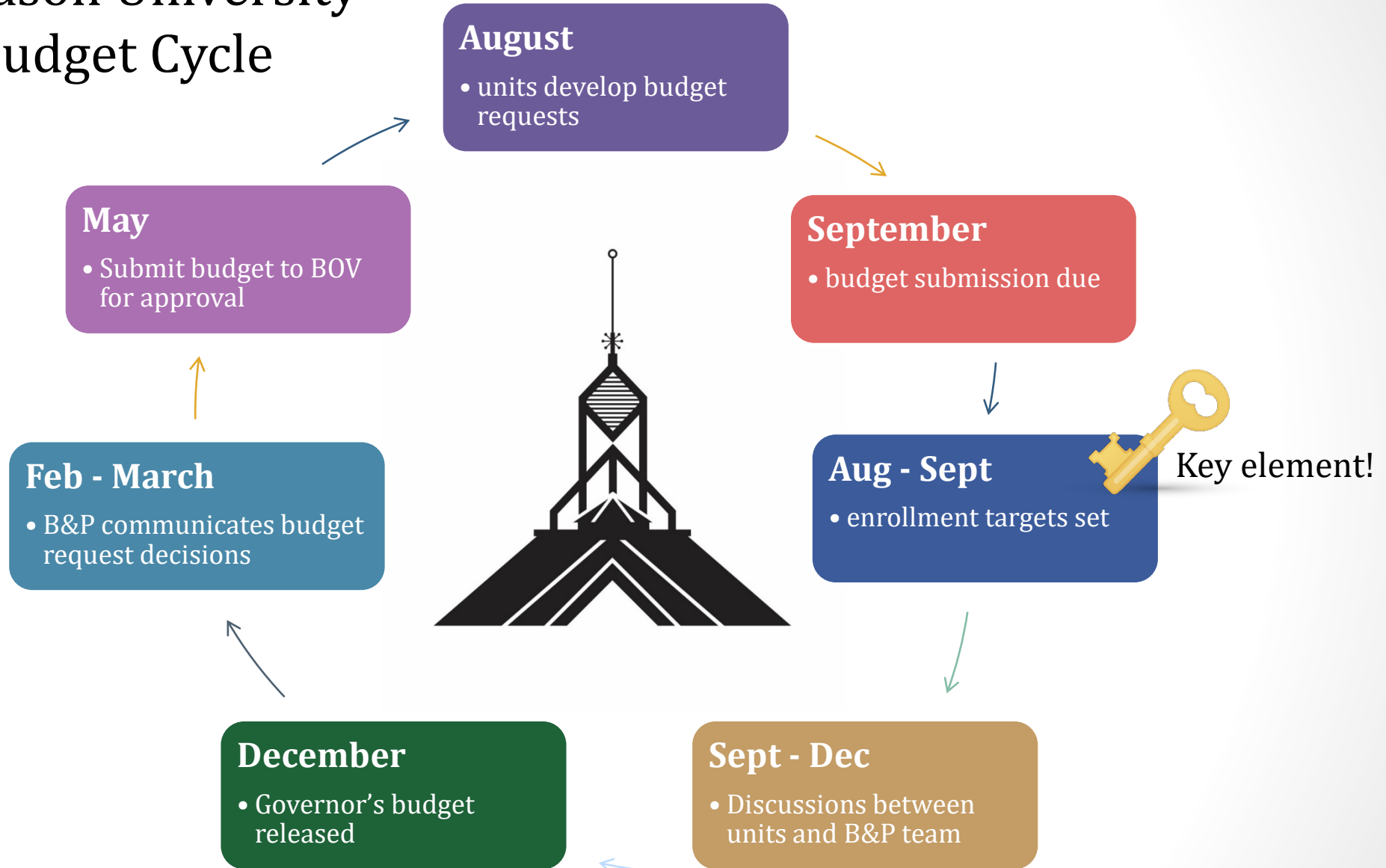
Compensation for Faculty and Staff

Enrollment Growth Funding

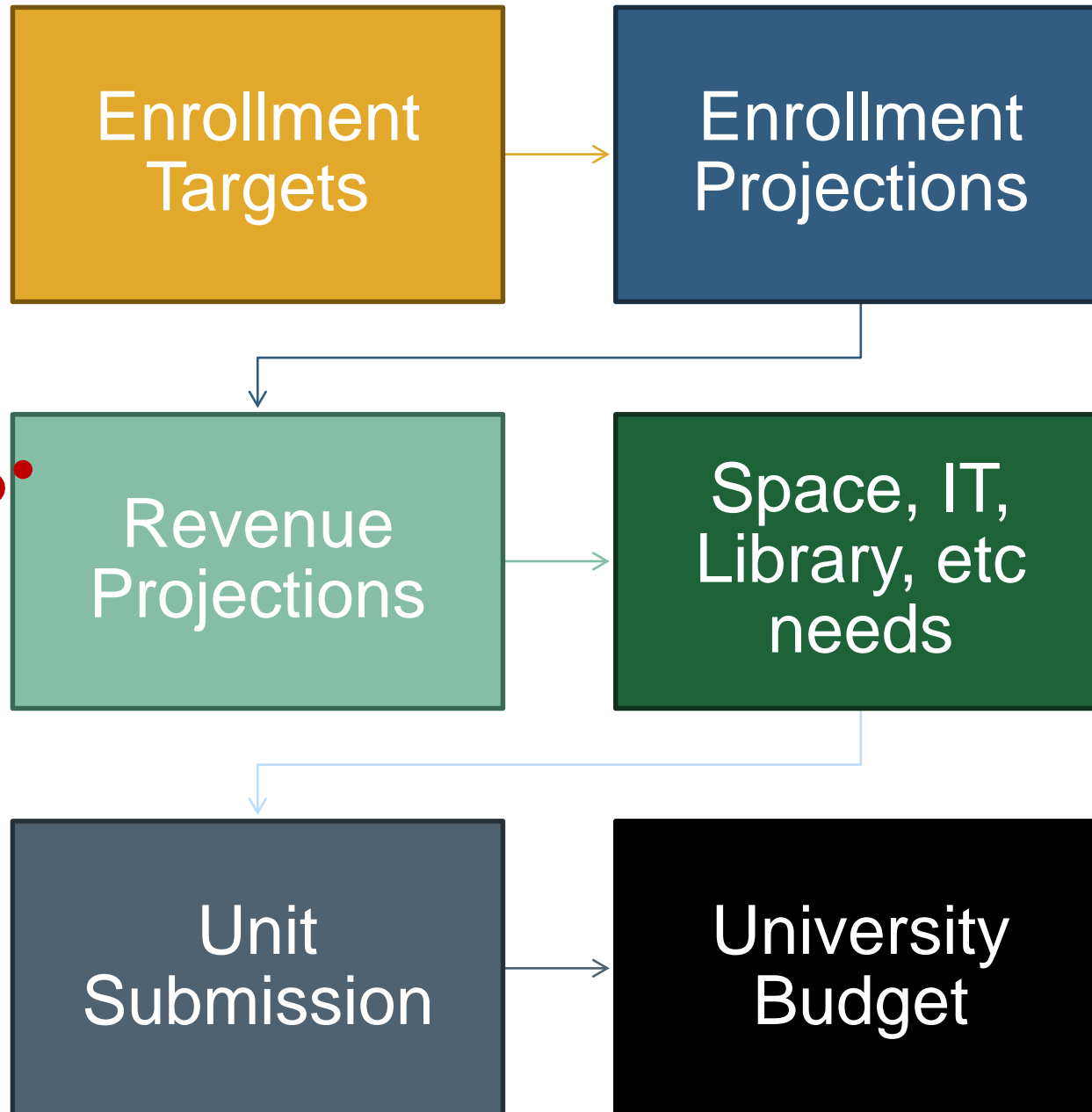
Financial Aid

New Requirements

George Mason University Internal Budget Cycle



Accurate data
in....



...accurate
budget out.

Mason Incentive Model



Launched Mason Incentive Model to run in parallel with Incremental Budget



Implemented Incentive Base Budget Model

Positive Results in Unit Growth and Fund Balances



Multidisciplinary and Indirect Models – Committee Work

Continue meeting with Deans and Assistant Deans

Comprehensive Communication Plan

Six Year Operating Plan



Provide Affordable Access for All Students

Support Salary Compensation Increases

Enrollment Growth & Degree Awards for VA Residents

Multidisciplinary Institutes

Key Components

Commonwealth of Virginia



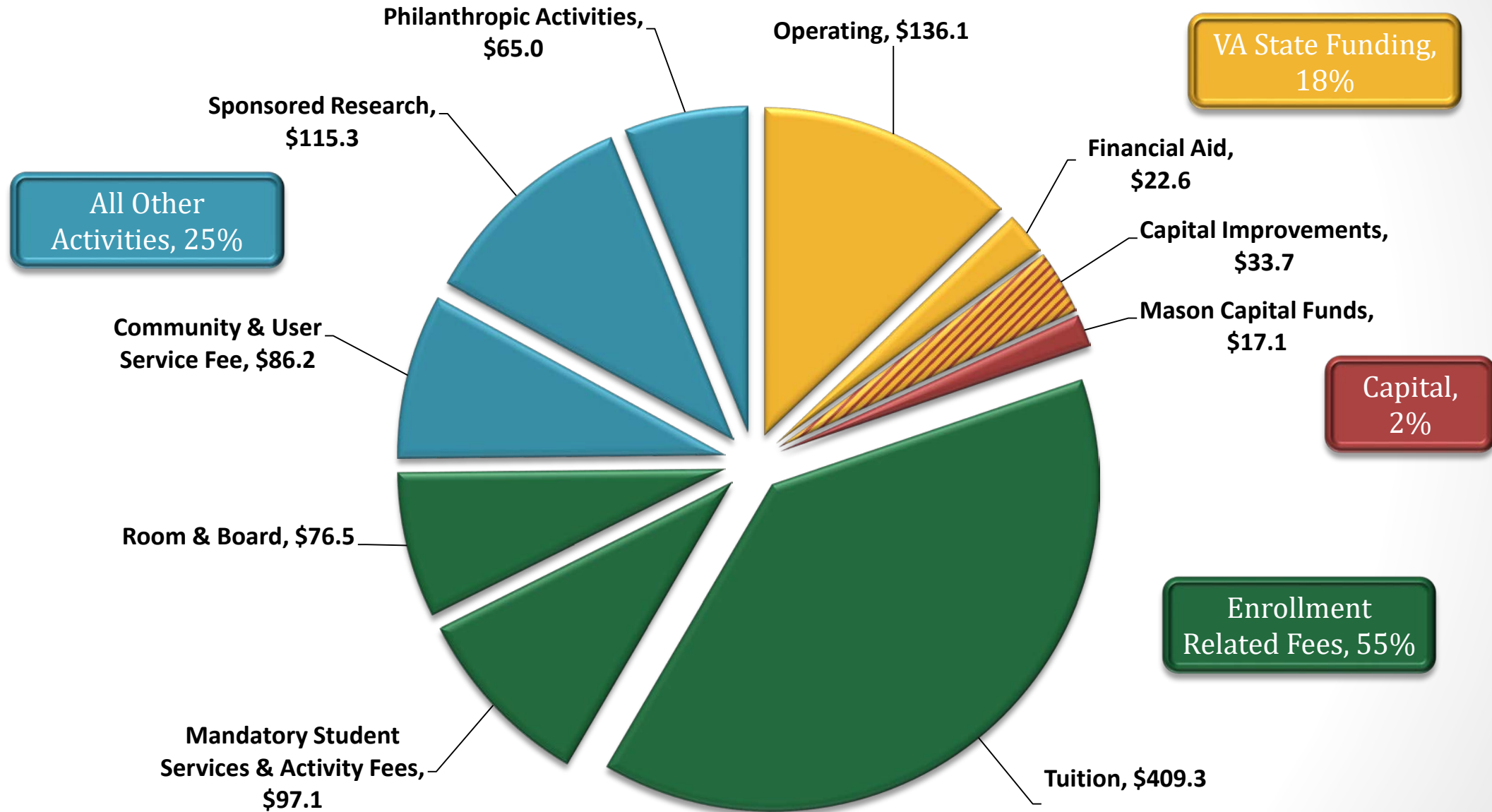
- State Council of Higher Education for Virginia (SCHEV): Six-Year Plans submitted every 2 years for Operating / Capital / Enrollment / Academic
- Level 2.5 Authority gives increased flexibility to make decisions with procurement, personnel and capital outlay.

George Mason University:



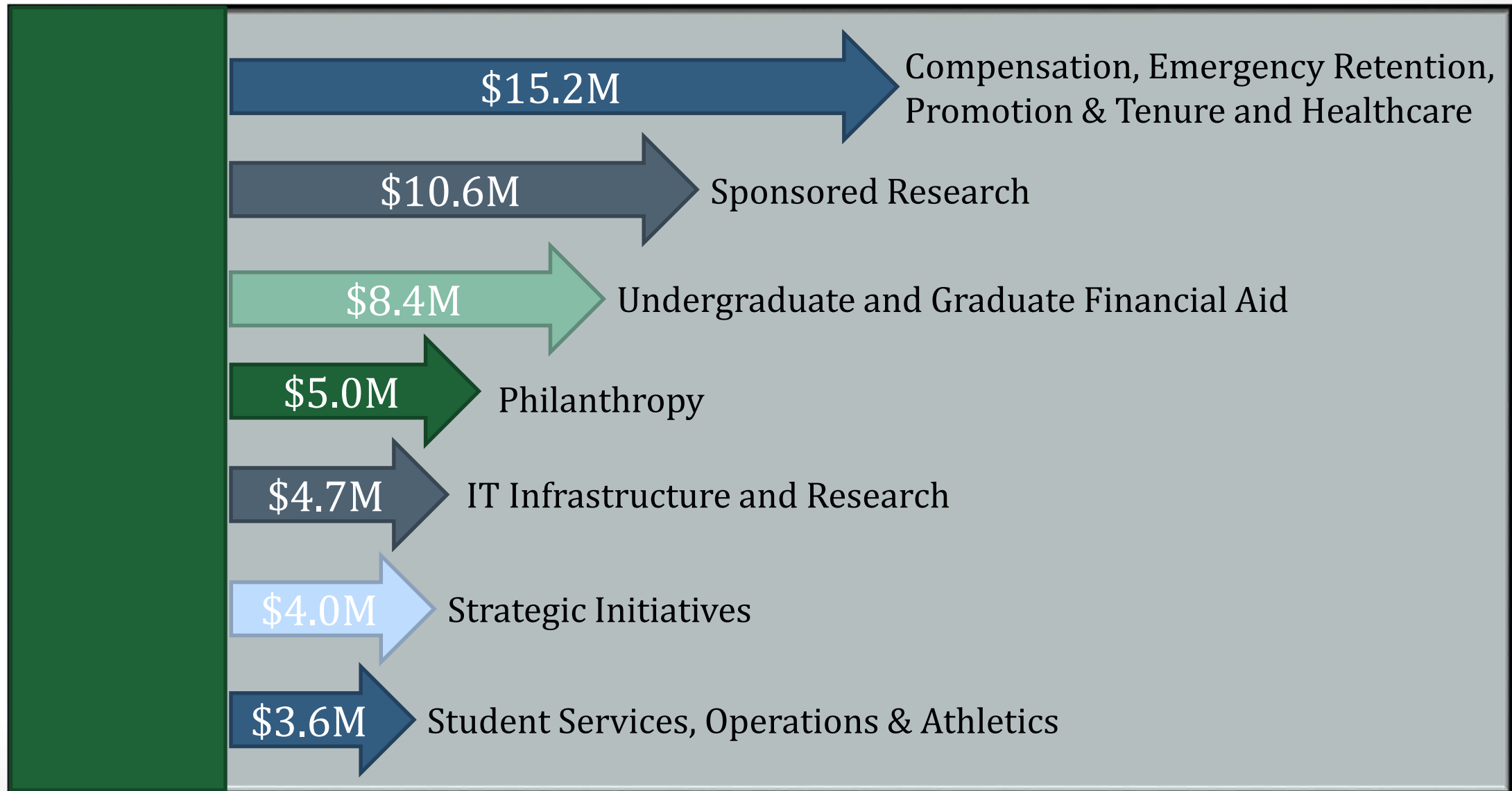
- Mason Incentive Model: ran parallel FY 2016, implemented E&G in FY 2017
- Incentive based, more control at colleges
- Budget Model 2.0 – Multidisciplinary and Indirects FY 2019

FY 2019 Revenue Budget \$1.06B

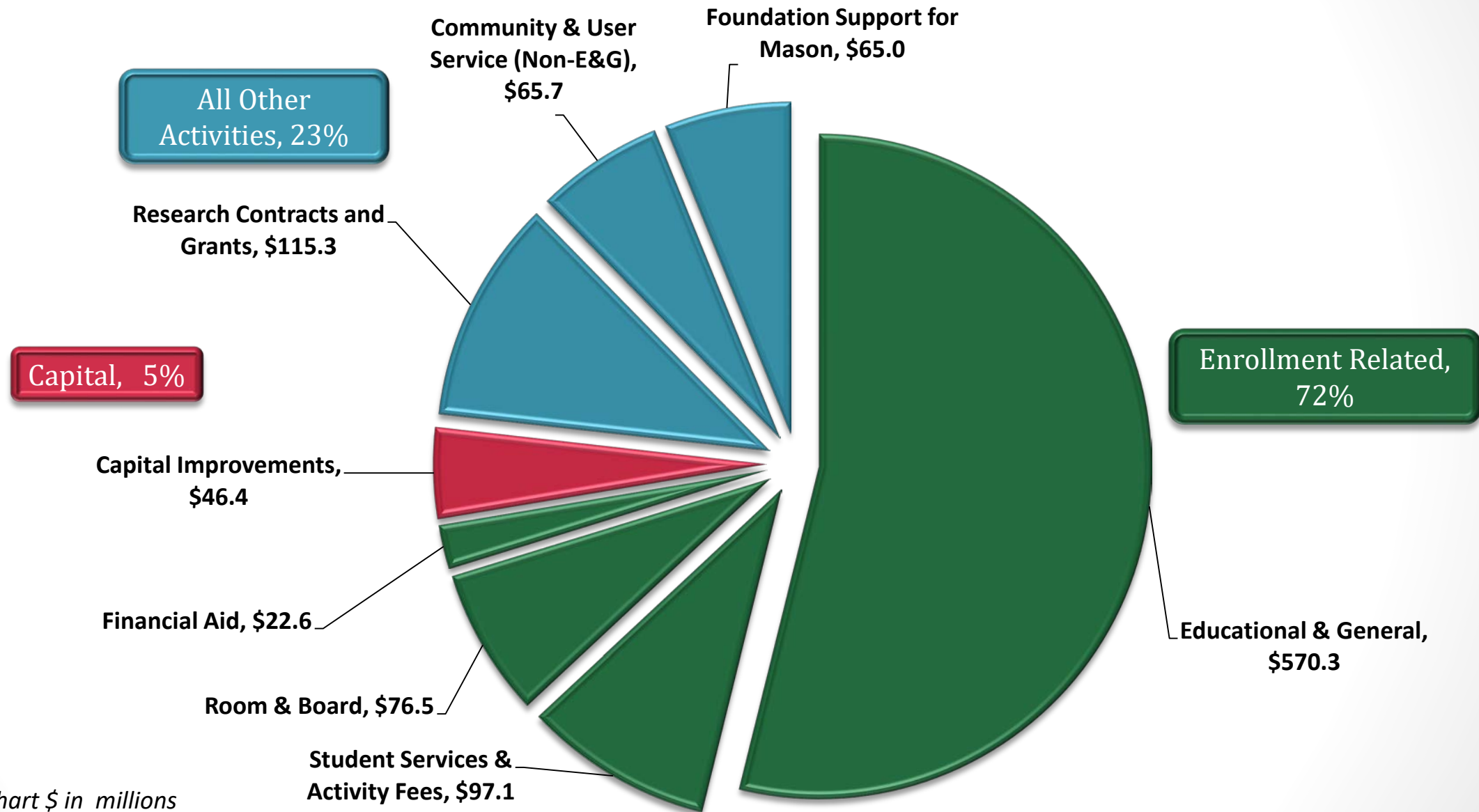


pie chart \$ in millions

Key Increases of FY 2019 Revenue Budget



FY 2019 Expense Budget \$1.06B



pie chart \$ in millions

Core Campus – IT'S COMING!!



When the largely state-funded project is done in the spring of 2022, the center of campus will be transformed. The new building will have six floors and 218,000 square feet of space, including bigger, modern classrooms with whiteboards and video screens, collaboration and meeting spaces, informal learning areas outside classrooms, conference rooms, and a MIX space relocated from the old Fenwick Library.

West Campus: Conversations are Happening!



**We will surely get to our
destination if we join hands.**

~Aung San Suu Kyi

